

Brazeau County

Economic Profile & Investment Data

Population 7,955

Median Household Income

All families \$109,000

Two-income families \$137,000

Single parent \$61,220

Within a 1 hour drive
is access to a market
exceeding 1 million people.

Households In Each Income Range

\$0 to \$49,999	23.11%
\$50,000 to \$99,999	30.70%
\$100,000 to \$149,999	22.30%
\$150,000 to \$199,999	13.70%
\$200,000+	10.19%

In The Labour Force 3,905

% of population over 15	73.3%
Employed	2,343
Unemployed	429
Participation Rate	67%
Average Age	38 years

Mill Rates

Residential/Farmland 0.004857

Non Residential 0.013157

Machinery & Equipment 0.009270



Brazeau County is
just 60 minutes
west of the
Edmonton
International
Airport.

Total property tax payable is calculated by multiplying the mill rate by the total assessed value of a property.

Brazeau County has some of the lowest residential and non-residential tax rates in Alberta and Canada.

How we stack up compared to surrounding municipalities

2022 Residential taxes

(On \$250,000 assessed value)

Brazeau County	\$1,214.25
Wetaskiwin County	\$779.60
Yellowhead County	\$1,34.856
Leduc County	\$742.50
Parkland County	\$1,007.92
Clearwater County	\$1,337.13
Town of Drayton Valley	\$1,662.05
Village of Breton	\$2,590.00

2022 Non-Residential taxes

(On \$500,000 assessed value)

Brazeau County	\$6,578.50
Wetaskiwin County	\$8,272.30
Yellowhead County	\$5,253.45
Leduc County	\$3,250.00
Parkland County	\$4,031.70
Clearwater County	\$5,908.15
Town of Drayton Valley	\$6,791.45
Village of Breton	\$7,480.00

Development Permits

Five-year look at development permits

	2022	2021	2020	2019	2018
Residential	\$15,251,400.00	\$10,966,537.63	\$6,350,767.50	\$8,199,567.00	\$10,128,450.00
Commercial	\$250,000.00		\$115,000.00		\$424,000.00
Industrial		\$1,500,000.00	\$250,000.00	\$820,000.00	\$40,000
Recreational	\$130,000.00		\$222,864.00	\$52,000.00	\$601,000.00
Institutional			\$20,000.00	\$387,267.50	\$159,000.00
Total	\$15,631,400.00	\$12,896,537.63	\$6,958,631.50	\$9,458,834.50	\$11,352,450.00

Figures include only construction which required a permit. Exempt projects include agricultural related buildings, communications towers, and senior government projects.



Strategically located on Highway 22, a major north-south transportation connector, and just 30 minutes south of the east-west Highway 16 (TransCanada Highway).

Located just 3 hours from the Rocky Mountain Resort Areas.



Average Rent

2-Bedroom unit: \$1,100 (2021)

Residential Vacancy

12.7% (2016)

Average Country Residential House Price

\$414,782 (2022)

Housing by Structure

Single family 2,200 77.06%

Other attached 5 0.17%

Apartment/flat in duplex 5 0.17%

Movable dwelling 645 22.60%

A wilderness paradise situated between the North Saskatchewan and Pembina Rivers, 25 minutes from the Brazeau Dam recreation area.

Number of businesses 167

% small businesses 99.4%

Education

Post-secondary completion as percentage of total population 44.3%

University degree
415 7.2%

No certificate, Diploma, or Degree
1,275 22.3%

Secondary (high) school diploma or equivalency certificate
2,060 35.9%

College or other non-university
1,100 19.3%

Apprenticeship or trades certificate or diploma
875 15.3%

Top Employers

Alberta Health Services

Brazeau County

RCO Energy Services

Ricochet Oil Corporation

Town of Drayton Valley

Weyerhaeuser Canada Ltd

Wild Rose School Division



Supported primarily by the oil & gas, forestry, and agriculture industries, emerging industries include agri-tourism, outdoor recreation, and hemp production.



Commercial and Industrial Land Prices

Brazeau Business Park

Vacant, fully-serviced land for sale \$125k-\$150k/acre

Drayton Valley/Brazeau County

Industrial Building For Lease \$11-\$12/sq ft

Industrial For Sale (Bldg/land) \$132.25/sq ft, \$866,592 per acre

Top Industries

Oil & Gas



Forestry



Agriculture



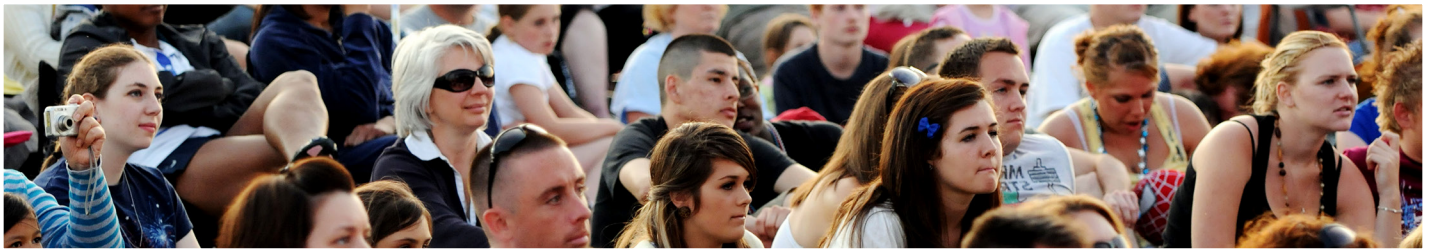
Construction/Manufacturing





Occupations

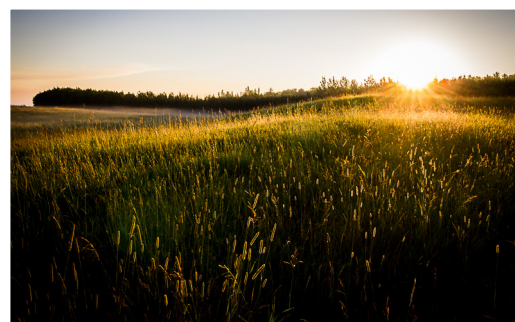
Business, finance and administration occupations	490
Natural and applied sciences and related occupations	665
Health occupations	230
Education, law and social, community and government services	230
Art, culture, recreation and sport	45
Sales and service occupations	660
Trades, transport and equipment operators and related occupations	1,105
Natural resources, agriculture and related production occupations	665
Occupations in manufacturing and utilities	245



Population By Age Group (County)

Male	Age	Female
690	0-14	640
380	15-24	385
160	25-29	150
660	30-44	655
840	45-59	810
760	60-74	655
205	75+	175

A safe and active community boasting superior recreational facilities, and numerous clubs and organizations.



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The data used to prepare this report was sourced from the 2021 census conducted by Statistics Canada, Government of Alberta, municipal information, and local real estate statistics. Unless otherwise noted, all figures are for the 2021 calendar year.