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Council passes 2017 Taxation Rates and Rebate Program

Drayton Valley, Alberta, April 20, 2017 — Brazeau County Council has given the required readings to pass Tax Rate Bylaw 945-17, setting the taxation rates for 2017. Utilizing grant funds and surplus (reserve) funds, administration was able to present a budget that will not increase the municipal tax rate. The municipal portion of tax rates remains as follows: residential/farmland at 0.002002; non-residential at 0.009046 and machinery & equipment at 0.009046.

The total tax rate for residential and farmland will see a decrease of 1.32%; non-residential will see an increase of 3.70% and machinery and equipment class will see an increase of 0.41%. These variances are the result of changes in the school levy and significant changes in the taxable assessment, and a 22% increase in the seniors tax rate due to an increase in the requisition and the decrease in the taxable assessment. The overall impact on your taxes will be based on an increase or decrease in your property assessment.

Council also adopted a motion to provide a 30% rebate in the form of a credit for the following assessment classes: 202 – Commercial sites and improvement; 203 – Industrial sites and improvements; 252 – Vacant Commercial; 253 – Vacant Industrial. Please note, payment of taxes must be received by the due date of June 30th to qualify for a rebate in full; those properties enrolled in the monthly payment plan will receive a rebate on a prorated basis. This rebate follows a rebate of 40% in 2016 for the same property classes.

“We’re proud to have no increases to taxes rates for a second year in a row,” says Reeve Bart Guyon. “We’ve also been able to maintain the 30% reduction in residential taxes from 2015, and for the second year in a row, we’ve been able to offer our businesses a tax rebate to help them through these tough economic times. And we’ve done this despite reduced revenue from linear assessment.”

Tax notices are prepared in mid-May and distributed to residents at least 30 days prior to payment due date, which is June 30th, 2017. To view Tax Rate Bylaw 945-17, visit www.brazeau.ab.ca after May 1.