



2017
Key
Measures
of Municipal
Sustainability

Generated for:
BRAZEAU COUNTY

Key Measures

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In 2012, the Government of Alberta adopted the recommendations in the MSS (Municipal Sustainability Strategy) Working Group Report *"Building on Strength: A Proposal for Municipal Sustainability in Alberta"*.

One of the report recommendations suggested the development of quantifiable KM (Key Measures) of municipal viability to be used as an initial screening tool for identifying municipalities that may benefit from additional ministry support. The most recent results for your municipality are detailed below.

MSS Key Measures of Municipal Viability (2017)			Triggered
KM01	Has your municipality reported an accumulated deficit, net of equity in tangible capital assets, for the past three fiscal (calendar) years?	2017 - \$51,278,401 2016 - \$47,333,370 2015 - \$40,214,766	No
KM02	Does your municipality have less than a 1:1 ratio of current asset to current liabilities?	Ratio = 3.65/1	No
KM03	Has your municipality received a "qualified audit opinion", "denial of opinion" or an "adverse opinion" with respect to your most recent annual financial statements?		No
KM04	Has your municipality reached 80% of its debt or debt service limit?	Debt - 18% Service - 15%	No
KM05	Based on the annual audited financial statements, have provincial & federal grants accounted for more than 50% of your municipality's total revenue in each of the past three fiscal (calendar) years?	2017 - 4.75% 2016 - 9.89% 2015 - 3.96%	No
KM06	Has your municipality's non-residential assessment base declined over the past 10 years?	2017 - \$2,944,925,260 2007 - \$1,519,912,318	No
KM07	Does your municipality have more than 5% of current property tax unpaid for the most recent completed fiscal year?	2017 - 1.3% Unpaid	No
KM08	Has your municipality experienced a decline in population of the municipality over the last 20 years?	2017 - 7,771 1997 - 6,589	No
KM09	Is the remaining value of the tangible capital assets less than 30% of the original cost?	42.85% Remaining	No
KM10	Has your municipality missed the legislated May 1 reporting date for the annual audited financial statements in each of the last 2 years?	April 25, 2018 April 26, 2017	No

For assistance on interpreting the key measures or if you have any question regarding the key measures, please contact a Financial Advisor at 780-427-2225, or email lgsmail@gov.ab.ca.