

**BRAZEAU COUNTY
COUNCIL MEETING
AGENDA**

DATE: 2021 03 23
TIME: 1:00 PM
PLACE: COUNCIL CHAMBERS

1. Addition to and Adoption of the Agenda
2. Closed Session
 - a) Rebate Legal Discussion *FOIP Section 19*
3. Impacts of Provincial Budget
Verbal Update
4. Municipal Tax Rebate Discussion
Assessment and Rebate Information attached
5. Adjournment

Brazeau County 2021 Assessment and Rebate Information

| Assessment Class | Tax Year Assessments | | Change in Assessment | Reduction in Municipal Revenue |
|-------------------------|------------------------|------------------------|-----------------------|--------------------------------|
| | 2020 | 2021 | | |
| Residential | \$928,571,140 | \$912,022,390 | -\$16,548,750 | -\$33,131 |
| Farmland | \$26,099,790 | \$26,025,040 | -\$74,750 | -\$150 |
| Non-residential | \$245,140,930 | \$237,908,680 | -\$7,232,250 | -\$65,423 |
| Non-residential Linear | \$1,648,787,600 | \$1,550,474,760 | -\$98,312,840 | -\$889,338 |
| M&E | \$670,633,760 | \$650,442,060 | -\$20,191,700 | -\$182,654 |
| Total Assessment | \$3,519,233,220 | \$3,376,872,930 | -\$142,360,290 | -\$1,170,695 |

| Municipal Tax Revenue based on 2021 Tax Year Assessment | | |
|---|------------------------|--------------------|
| | Assessment | Mun Tax Rate |
| Residential / Farmland | \$938,047,430 | 0.002002 |
| Non Residential | \$112,772,280 | 0.009046 |
| | \$1,050,819,710 | \$2,898,109 |

| Rebate based on % of Municipal Taxes | | | |
|--------------------------------------|------------------|------------------|------------------|
| | 10% | 15% | 20% |
| Residential / Farmland | \$187,797 | \$281,696 | \$375,594 |
| Non Residential | \$102,014 | \$153,021 | \$204,028 |
| | \$289,811 | \$434,716 | \$579,622 |
| | | | 25% |
| | | | 30% |
| | | | \$563,391 |
| | | | \$306,041 |
| | | | \$869,433 |