

BRAZEAU COUNTY

2020 Property Tax Bylaw No. 1054-20

BEING A BYLAW OF BRAZEAU COUNTY, IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN BRAZEAU COUNTY FOR THE 2020 TAXATION YEAR.

WHEREAS, Brazeau County has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on April 22, 2020; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$5,575,211; and

WHEREAS, the estimated amount to be drawn from restricted and unrestricted surplus for operations and capital is \$15,725,021; and

WHEREAS, the estimated amount to be borrowed for capital projects is \$0; and

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for Brazeau County for 2020 total \$43,740,507; and

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$1,428,186; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$1,234,236.12; and

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$140,200; and

WHEREAS, the total amount to be raised by general municipal taxation is \$25,232,027; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)		
and Opted Out School Boards		
	Residential/Farmland	\$2,535,669
Less:	Residential/Farmland – Over levy	\$144,724
	Non-Residential	\$7,018,366
Add:	Non-Residential – Under levy	\$85,721

Seniors Foundation	\$759,666
Less: Over levy	\$1,129
Designated Industrial Property	\$187,798
Non-Residential	

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all taxable property in Brazeau County as shown on the assessment roll is:

	Assessment
Residential	\$930,419,290
Farmland	\$26,073,500
Non-Residential	\$246,297,030
Linear	\$1,635,248,430
Linear – Electric Power Generation*	\$13,539,170
Machinery and Equipment	\$682,532,950
	<hr/>
	\$3,534,110,370

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of Brazeau County, duly assembled, enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the assessment roll of Brazeau County:

	Tax Levy	Assessment	Tax Rate
General Municipal:			
Residential & Farmland	\$1,914,899	\$ 956,492,790	.002002
Non-Residential	\$17,142,936	\$ 1,895,084,630	.009046
Machinery & Equipment	\$6,174,193	\$ 682,532,950	.009046
Totals:	<hr/> \$25,232,027	<hr/> \$ 3,534,110,370	
ASFF & Opted Out School Boards:			
Residential & Farmland	\$ 2,390,945	\$ 955,269,730	.002503
Non-residential	7,104,087	\$ 1,881,005,960	.003777
Totals:	<hr/> \$9,495,032	<hr/> \$ 2,836,275,690	
Senior Foundation:	<hr/> \$758,537	<hr/> \$3,532,347,810	.000215
Designated Industrial (DI) Property	<hr/> \$ 187,798	<hr/> \$2,470,480,740	.000076
Grand Totals:	<hr/> <hr/> \$35,673,393	<hr/> <hr/> \$3,534,110,370	

INTERPRETATION

1. This Bylaw shall be cited as the ‘2020 Tax Rate Bylaw’;
2. Headings in this Bylaw are for reference purposes only;
3. Words in the singular shall include the plural or vice versa whenever the context so requires.

SEVERABILITY

It is the intention of Council that each separate provision of this Bylaw shall be deemed independent of all other provisions herein and it is the further intention of Council that if any provision of this Bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion shall be severed and the remainder of the Bylaw is deemed valid and enforceable.

That this bylaw shall take effect upon the final passing thereof.

READ a first time on this 5th day of May, 2020.

READ a second time on this 5th day of May, 2020.

READ a third and final time on this 5th day of May, 2020.

Reeve

Chief Administrative Officer