



FOR IMMEDIATE RELEASE

Contact:

Wanda Compton

Economic Development & Communications Manager

Brazeau County

780-542-7777 | wcompton@brazeau.ab.ca

Council passes 2016 Taxation Rates and Rebate Program for select Commercial and Industrial Assessment Classes

Drayton Valley, Alberta, May 11, 2016 — Brazeau County Council gave all required readings to pass Tax Rate Bylaw 906-16, setting the taxation rates for 2016. By reducing capital spending and utilizing grant funds, administration was able to present a budget that will not increase the municipal tax rate.

The municipal portion of tax rates remains as follows: residential/farmland at 0.002002; non-residential at 0.009046 and machinery & equipment at 0.009046.

The total tax rate for residential and farmland will see a slight increase of .25%; non-residential will see an increase of 1.63% and machinery and equipment class will see a decrease of 0.71%. These variances are a result of an increase in the school requisition, offset by a decrease in the senior requisition. The overall impact on your taxes will be based on an increase or decrease in your property assessment.

In addition to the Tax Rate Bylaw, Council adopted a motion to provide a 40% rebate in the form of a credit for the following assessment classes:

202 – Commercial sites and improvement 203 – Industrial sites and improvements

252 – Vacant Commercial 253 – Vacant Industrial

Please note, payment of taxes must be received by the due date of June 30th to qualify for a rebate in full; those properties enrolled in the monthly payment plan will receive a rebate on a prorated basis.

“Council and administration has worked very hard this year to balance the budget with no increase to the municipal tax rates,” says Reeve Bart Guyon. “Also, we listened to our businesses and heard what you needed from us. I am very proud of the decision we made to offer a rebate to help ease the heavy financial burden some businesses are carrying due to the downturn in the economy.”

Tax notices are prepared in mid-May and distributed to residents at least 30 days prior to payment due date. Note, the due date for tax payment has changed this year from May 30th to June 30, 2016. To view the 2016 Tax Rate Bylaw 906-16, visit the Brazeau County website at www.brazeau.ab.ca