

**BRAZEAU COUNTY**

**BYLAW NO: 752-11**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN BRAZEAU COUNTY FOR THE 2011 TAXATION YEAR.**

**Whereas**, Brazeau County has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 19, 2011; and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for Brazeau County for 2011 totalled \$29,249,923; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$8,008,560 and the balance of \$21,241,363 is to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

<b>Alberta School Foundation Fund (ASFF) &amp; St. Thomas Aquinas</b>	
Residential/Farmland	\$1,825,968.21
Non-residential	<u>6,633,283.68</u>
	\$8,459,251.89
Brazeau Foundation	827,525.00
2010 School Underlevy	6,834.54

**Whereas**, the Council of Brazeau County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta 2000; and

**Whereas**, the assessed value of all property (excluding exempt properties) in Brazeau County as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	772,079,580
Non-Residential	1,677,189,300
Machinery and Equipment (M & E)	537,183,430
100% Electric Power Generation	<u>12,112,530</u>
	2,998,564,840

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of Brazeau County, in the Province of Alberta, enacts as follows:

1. That the County Manager is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Brazeau County :

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>General Municipal</b>			
Residential/Farmland	2,316,238.74	772,079,580	.003 *
Non-residential	14,359,065.58	1,689,301,830	.0085 *
M & E	<u>4,566,059.16</u>	<u>537,183,430</u>	.0085 *

**Total** 21,241,363.48 2,998,564,840

\* Included in the above tax rate is .000276 for the Brazeau Foundation 2011 Requisition

<b>ASFF</b>			
Residential/Farmland	1,714,314.72	724,868,804	.002365
Non-residential	<u>6,592,778.41</u>	<u>1,666,947,765</u>	.003955

**Total** 8,307,093.13 2,391,816,569

<b>Opted Out School Board (St. Thomas)</b>			
Residential/Farmland	111,653.49	47,210,776	.002365
Non-residential	<u>40,505.27</u>	<u>10,241,535</u>	.003955

**Total** 152,158.76 57,452,311

3. That this Bylaw shall take effect of the date of the third and final reading.

Read a first time this 19th day of April, 2011.

Read a second time this 19th day of April, 2011.

Read a third time and passed this 19th day of April, 2011.

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Reeve

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Chief Administrative Officer